



VISAGAR
you dream, we create

14th February, 2015

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Ref : Scrip ID - VIVIDHA ISIN Code - INE370E01029

Sub : Adoption of Un-Audited Financial Results for the quarter and half year ended 31st December, 2014

Dear Sir,

In pursuance with Clause 41 of the Listing Agreement, we hereby submit the Unaudited Financial Results alongwith the Limited Review Report for the quarter and half year ended 31st December, 2014 and Statement of Assets and Liabilities as on that date.

Kindly take the same on your record and oblige.

Thanking You,

Yours Faithfully,

FOR VISAGAR POLYTEX LTD.


(Tilokchand Kothari)
Managing Director
DIN: 00413627



Encl: A/a.

VISAGAR POLYTEX LIMITED

VISAGAR POLYTEX LIMITED

Regd. Office : 907/908 , Dev Plaza, S.V.Road, Andheri (w), Mumbai - 400 058

CIN: L65990MH1983PLC030215

STATEMENT OF STANDALONE UNAUDITED RESULT FOR THE QUARTER ENDED 31ST DECEMBER 2014

Sr. No.	PARTICULARS	(In Lacs)					
		PART I			YEAR ENDED		
		QUARTER ENDED			SIX MONTHS ENDED		
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	30.06.2014
		UN AUDITED			AUDITED		
1	Net Sales/Income from Operations (Net of excise duty)	2,273.66	2,008.42	1,779.76	4,282.08	3,112.62	7,060.52
	Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net)	2273.66	2008.42	1779.76	4282.08	3112.62	7060.52
2	Expenses (a to f)						
a)	Cost Of Materials Consumed	179.61	27.74	196.88	207.35	354.71	675.76
b)	Purchase of stock -in-trade	1,843.05	1756.81	1,545.23	3,599.86	3,049.27	6,765.36
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	54.86	64.44	(77.04)	119.30	(520.92)	(844.27)
d)	Employees benefits expenses	27.48	13.80	13.96	41.28	28.31	52.86
e)	Depreciation and amortisation expenses	18.84	16.07	24.00	34.91	48.92	75.12
f)	Other Expenses	44.16	26.67	21.44	70.83	42.08	101.23
	B) Total Expenditure	2168.00	1905.53	1724.47	4073.53	3002.37	6826.06
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	105.66	102.89	55.29	208.55	110.25	234.46
4	Other Income	0.54	-	0.21	0.54	1.47	2.41
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	106.20	102.89	55.50	209.09	111.72	236.87
6	Finance Costs	30.76	30.23	29.96	60.99	62.23	120.67
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	75.44	72.66	25.54	148.10	49.49	116.20
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7 ± 8)	75.44	72.66	25.54	148.10	49.49	116.20
10	Tax Expenses - Current Tax	-	-	-	-	-	15.00
	- Deferred Tax	-	-	-	-	-	-
	Total Tax	-	-	-	-	-	15.00
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	75.44	72.66	25.54	148.10	49.49	101.20
12	Extraordinary Items (net of tax expenses in Lakhs)	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	75.44	72.66	25.54	148.10	49.49	101.20
14	Paid Up Equity Share Capital (Re.1/- each)	167.86	167.86	167.86	167.86	167.86	167.86
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16	Earnings Per Share (EPS)	-	-	-	-	-	0.60
	PART II						
A	PARTICULARS OF SHAREHOLDINGS						
1	Public Shareholding						
a)	Number of shares (In Lacs)	78.77	78.77	78.77	78.77	78.77	78.77
b)	% Of Shareholding	46.92	46.92	46.92	46.92	46.92	46.92
2	Promoters and Promoter group Shareholding						
a)	<u>Pledge/Encumbered</u>						
i)	Number of shares (In Lacs)	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Percentage of shares(as a % of total shareholding of Promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Percentage of shares(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	<u>Non-encumbered</u>						
i)	Number of shares (In Lacs)	89.10	89.10	89.10	89.10	89.10	89.10
ii)	Percentage of shares(as a % of total shareholding of Promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
iii)	Percentage of shares(as a % of the total share capital of the company)	53.08	53.08	53.08	53.08	53.08	53.08



PARTICULARS	
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Note :

- 1 The above unaudited results for the quarter ended 31.12.2014 were reviewed by the Audit Committee and have been taken on record by the Board of Directors in the Meeting held on **14th February 2015**.
- 2 The Statutory Auditors have carried out a limited review of the above result.
- 3 The Provision for the income tax and Deferred Tax are created at the end of the year as per the practice being followed consistently.
- 4 There was no complaints received during the Quarter ended 31.12.2014.
- 5 Previous year figures have been regrouped/ rearranged whenever necessary.

Place : Mumbai
Dated : 14.02.2015



(By Order of the Board)
For Visagar Polytex Limited


(Tilokchand Kothari)
Managing Director

VISAGAR POLYTEX LIMITED

Regd. Office : 907/908 , Dev Plaza, S.V.Road, Andheri (w), Mumbai - 400 058

CIN: L65990MH1983PLC030215

		(Rs. In Lacs)	
Standalone Statement of Assets and Liabilities		As at	As at
Particulars		31.12.2014	30.06.2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a)	Share Capital	167.86	167.86
b)	Reserves and Surplus	2,381.75	2,253.28
c)	Money received against share warrants	-	-
	Sub - total - Shareholders' funds	2,549.61	2,421.14
2	Share application money pending allotment		
3	Minority Interest *		
2	Non - current liabilities		
a)	Long-term borrowings	174.34	225.34
b)	Deferred tax liabilities (net)	-	-
c)	Other long-term liabilities	-	-
d)	Long-term Provisions	9.91	25.47
	Sub - total - Non-current liabilities	184.25	250.81
3	Current Liabilities		
a)	Short-term borrowings	17.02	17.23
b)	Trade payables	3028.94	2,216.06
c)	Other current liabilities	848.04	661.42
d)	Short-term provisions	20.14	19.64
	Sub - total - Current liabilities	3,914.14	2,914.35
	TOTAL - EQUITY AND LIABILITIES	6,648.00	5,586.30
B	ASSETS		
1	Non- current Assets		
a)	Fixed assets	476.35	546.17
b)	Goodwill on consolidation	-	-
c)	Non-current investments	15.87	15.87
d)	Deferred tax assets (net)	16.32	12.73
e)	Long-term loans and advances	84.53	76.69
f)	Other non-current assets	-	-
	Sub - total - Non-current assets	593.07	651.46
2	Current assets		
a)	Current investments	-	-
b)	Inventories	1739.85	1,891.50
c)	Trade receivables	4272.77	3,016.07
d)	Cash and cash equivalents	29.10	12.81
e)	Short-term loans and advances	6.63	7.89
f)	Other current assets	6.58	6.57
	Sub - total - Current assets	6,054.93	4,934.84
	TOTAL - ASSETS	6,648.00	5,586.30

(By Order of the Board)

For Visagar Polytex Limited



(Titokchand Kothari)
Managing Director

Place - Mumbai
Dated - 14.02.2015

SUDHIR M. DESAI & CO.

Chartered Accountants

B-7, Sadichha CHS Ltd., Rokadia Lane, Borivali (W), Mumbai - 400 066. Tel. : 3256 7459

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited financial results of **Visagar Polytex Limited** for the period ended **31st December, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SUDHIR M. DESAI & CO.
CHARTERED ACCOUNTANTS

S.M.D.

SUDHIR M DESAI
PROPRIETOR
M.No: 41999



Place: Mumbai
Date: 14.02.2015